



Localism Act 2011

2011 CHAPTER 20

PART 7

HOUSING

CHAPTER 3

HOUSING FINANCE

171 Limits on indebtedness

- (1) The Secretary of State may from time to time make a determination providing for the calculation in relation to each local housing authority in England that keeps a Housing Revenue Account of—
 - (a) the amount of housing debt that, at such time and on such assumptions as the Secretary of State may determine, is to be treated as held by the authority, and
 - (b) the maximum amount of such housing debt that the authority may hold.
- (2) A determination under this section may, in particular, provide for all or part of an amount to be calculated in accordance with a formula or formulae.
- (3) A determination under this section may provide for assumptions to be made in making a calculation whether or not those assumption are, or are likely to be, borne out by events.
- (4) A determination under this section may be varied or revoked by a subsequent determination.
- (5) A local housing authority may not hold debt in contravention of a determination under this section.
- (6) In this section “housing debt”, in relation to a local housing authority, means debt—

Changes to legislation: Localism Act 2011, Section 171 is up to date with all changes known to be in force on or before 13 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- (a) which is held by the authority in connection with the exercise of its functions relating to houses and other property within its Housing Revenue Account, and
- (b) interest and other charges in respect of which are required to be carried to the debit of that account.

Modifications etc. (not altering text)

- C1** S. 171 modified (26.11.2018) by [The Local Government \(Boundary Changes\) Regulations 2018 \(S.I. 2018/1128\)](#), regs. 1(1), **28** (with reg. 1(2)(3))
- C2** S. 171 modified by S.I. 2008/2867, reg. 26 (as amended (E.W.) (2.1.2019) by [The Local Government \(Structural and Boundary Changes\) \(Amendment\) Regulations 2018 \(S.I. 2018/1296\)](#), regs. 1, **15**)

Changes to legislation:

Localism Act 2011, Section 171 is up to date with all changes known to be in force on or before 13 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 158(8)-(9B) substituted for s. 158(8)(9) by [2016 c. 22 s. 121\(2\)\(e\)](#)
- s. 202(3A) inserted by [2023 c. 55 s. 176\(2\)](#)