

Status: Point in time view as at 01/10/2011.

Changes to legislation: There are currently no known outstanding effects for the Postal Services Act 2011, Cross Heading: Making of postal transfer schemes. (See end of Document for details)

SCHEDULES

SCHEDULE 11

POSTAL TRANSFER SCHEMES

Making of postal transfer schemes

- 3 (1) The old company may for the purpose of giving effect to the proposed transfer make a scheme (a “postal transfer scheme”) for the transfer of property, rights and liabilities from it to the new company (or companies).
- (2) A postal transfer scheme has effect only if—
- (a) the new company (or companies) have consented to the making of the scheme, and
 - (b) the Secretary of State has approved the scheme.
- (3) A postal transfer scheme may be made only at a time when the postal administration order is in force in relation to the old company.
- (4) A postal transfer scheme takes effect at the time specified in the scheme.
- (5) In the case of a proposed transfer falling within section 69(4)(a) (transfer to wholly-owned subsidiary), sub-paragraph (2)(a) does not apply.

Commencement Information

II [Sch. 11 para. 3](#) in force at 1.10.2011 by [S.I. 2011/2329](#), [art. 3](#)

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