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**Changes to legislation:** Financial Services Act 2012, Paragraph 7 is up to date with all changes known to be in force on or before 02 September 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

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## SCHEDULES

### SCHEDULE 5 U.K.

#### PERFORMANCE OF REGULATED ACTIVITIES

- 7 (1) Section 63 (withdrawal of approval) is amended as follows.
- (2) In subsection (2)—
- (a) for “its approval, the Authority may take into account any matter which it could take into account if it were” substitute “ an approval, the FCA or the PRA may take into account any matter which could be taken into account in ”, and
  - (b) at the end insert “ (on the assumption, if it is not the case, that the application was one falling to be considered by it) ”.
- (3) In subsections (3) to (5)—
- (a) for “the Authority” substitute “ a regulator ”, and
  - (b) for “its approval” substitute “ an approval ”.

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#### **Commencement Information**

**II** [Sch. 5 para. 7](#) in force at 1.4.2013 by [S.I. 2013/423](#), [art. 3](#), [Sch.](#)

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)