

Financial Services Act 2012

2012 CHAPTER 21

PART 5

INQUIRIES AND INVESTIGATIONS

Inquiries

Power to appoint person to hold an inquiry

- (1) If the Treasury decide to arrange for an inquiry to be held under this section, they may appoint such person as they consider appropriate to hold the inquiry.
- (2) The Treasury may, by a direction to the appointed person, control—
 - (a) the scope of the inquiry;
 - (b) the period during which the inquiry is to be held;
 - (c) the conduct of the inquiry;
 - (d) the making of reports.
- (3) A direction may, in particular—
 - (a) confine the inquiry to particular matters;
 - (b) extend the inquiry to additional matters;
 - (c) require the appointed person to postpone the start of, or suspend, an inquiry until a specified time or until a further direction;
 - (d) require the appointed person to discontinue the inquiry or to take only such steps as are specified in the direction;
 - (e) require the appointed person to make such interim reports as are so specified.