Changes to legislation: Enterprise and Regulatory Reform Act 2013, Section 37 is up to date with all changes known to be in force on or before 07 August 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)



Enterprise and Regulatory Reform Act 2013

2013 CHAPTER 24

PART 4

COMPETITION REFORM

CHAPTER 2

MARKETS

Interim measures

37 Interim measures: pre-emptive action: markets

- (1) Part 4 of the 2002 Act (market investigations) is amended as follows.
- (2) In section 157 (interim undertakings: Part 4), after subsection (2) insert—
 - "(2A) Subsection (2B) applies where—
 - (a) subsection (1)(a) to (c) applies; and
 - (b) the relevant authority has reasonable grounds for suspecting that preemptive action has or may have been taken.
 - (2B) The relevant authority may, for the purpose of restoring the position to what it would have been had the pre-emptive action not been taken or otherwise for the purpose of mitigating its effects, accept, from such persons as the relevant authority considers appropriate, undertakings to take such action as the relevant authority considers appropriate."
- (3) After subsection (2B) of that section insert—

Status: Point in time view as at 01/04/2014.

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- "(2C) A person may, with the consent of the relevant authority, take action of a particular description where the action would otherwise constitute a contravention of an undertaking accepted under this section."
- (4) In section 158 (interim orders: Part 4), after subsection (2) insert—
 - "(2A) Subsection (2B) applies where—
 - (a) subsection (1)(a) to (c) applies; and
 - (b) the relevant authority has reasonable grounds for suspecting that preemptive action has or may have been taken.
 - (2B) The relevant authority may by order, for the purpose of restoring the position to what it would have been had the pre-emptive action not been taken or otherwise for the purpose of mitigating its effects—
 - (a) do anything mentioned in subsection (2)(b) to (d);
 - (b) impose such other obligations, prohibitions or restrictions as it considers appropriate for that purpose."
- (5) After subsection (2B) of that section insert—
 - "(2C) A person may, with the consent of the relevant authority, take action of a particular description where the action would otherwise constitute a contravention of an order under this section."

Commencement Information

II S. 37 in force at 1.4.2014 by S.I. 2014/416, art. 2(1)(b) (with Sch.)

Status:

Point in time view as at 01/04/2014.

Changes to legislation:

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