
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2013, Cross Heading: Consequential amendments. (See end of Document for details)

SCHEDULES

SCHEDULE 31

MISCELLANEOUS AMENDMENTS RELATING TO DECOMMISSIONING

PART 1

ABANDONMENT GUARANTEES AND ABANDONMENT EXPENDITURE

Consequential amendments

- 11 (1) Section 104 of FA 1991 is amended as follows.
- (2) In subsection (1), omit “and sections 105 and 106 below”.
- (3) In subsection (2), omit “and section 106 (but not section 105) below”.
- 12 In FA 2008, omit section 105.
- 13 In Part 2 of ITTOIA 2005, Chapter 16A is amended as follows.
- 14 (1) Section 225N is amended as follows.
- (2) Omit subsection (5).
- (3) In subsection (6), in the definition of “abandonment guarantee”—
- (a) for “section 105 of FA 1991” substitute “section 3 of OTA 1975”, and
- (b) for “that Act” substitute “FA 1991”.
- (4) The heading of that section becomes “**Expenditure on abandonment guarantees**”.
- 15 Omit sections 225P and 225Q.
- 16 In section 225R (introduction to sections 225S and 225T)—
- (a) in subsection (1), for “Sections 225S and 225T apply” substitute “Section 225S applies”;
- (b) the heading of section 225R becomes “**Introduction to section 225S**”.
- 17 In Part 8 of CTA 2010, Chapter 4 is amended as follows.
- 18 (1) Section 292 is amended as follows.
- (2) Omit subsection (5).
- (3) In subsection (6), in the definition of “abandonment guarantee”—
- (a) for “section 105 of FA 1991” substitute “section 3 of OTA 1975”, and
- (b) for “that Act” substitute “FA 1991”.
- (4) The heading of that section becomes “**Expenditure on abandonment guarantees**”.
- 19 Omit sections 294 and 295.

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- 20 In section 296 (introduction to sections 297 and 298)—
- (a) in subsection (1), for “Sections 297 and 298 apply” substitute “ Section 297 applies ”;
 - (b) the heading of section 296 becomes “ **Introduction to section 297** ”.

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