



# Financial Services (Banking Reform) Act 2013

## 2013 CHAPTER 33

### PART 5

#### REGULATION OF PAYMENT SYSTEMS

##### *Consultation, accountability and oversight*

#### **107 Competition scrutiny**

- (1) Chapter 4 of Part 9A of FSMA 2000 (competition scrutiny) applies to the Payment Systems Regulator's practices and regulating provisions in relation to payment systems as it applies to the FCA's practices and regulating provisions within the meaning of that Chapter.
- (2) In subsection (1)—
  - (a) the reference to the Payment Systems Regulator's practices in relation to payment systems is a reference to practices adopted by it in the exercise of functions under this Part, and
  - (b) the reference to the Payment Systems Regulator's regulating provisions in relation to payment systems is a reference to the following—
    - (i) any general directions given under section 54;
    - (ii) any generally-imposed requirements under section 55;
    - (iii) any guidance given under section 96.