



Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 6

SPECIAL ADMINISTRATION FOR OPERATORS OF CERTAIN INFRASTRUCTURE SYSTEMS

Introductory

VALID FROM 13/07/2018

113 Interpretation: other expressions

(1) In this Part—

“company” means a company registered under the Companies Act 2006;

“operator”, in relation to a recognised ^{F1}... payment system, is to be read in accordance with section 183 of the Banking Act 2009;

[^{F2}“recognised CSD” has the meaning given by section 285 of FSMA 2000;]

“recognised ^{F3}... payment system” means [^{F4}a] payment system, as defined by section 182 of the Banking Act 2009, in respect of which a recognition order under section 184 of that Act is in force;

“the relevant system” means—

- (a) in relation to an infrastructure company falling within subsection (2) (a) of section 112, the recognised ^{F5}... payment system,
- (b) in relation to an infrastructure company falling within subsection (2) (b) of that section, the securities settlement system,
- (c) in relation to a company designated under subsection (4) of that section, the recognised ^{F5}... payment system or securities settlement system falling within paragraph (b) of that subsection;

Status: Point in time view as at 01/03/2014. This version of this provision is not valid for this point in time.

Changes to legislation: There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 113. (See end of Document for details)

“securities settlement system” means a computer-based system, and procedures, which enable title to units of a security to be evidenced and transferred without a written instrument, and which facilitate supplementary and incidental matters.

(2) Expressions used in the definition of “securities settlement system” in subsection (1) are to be read in accordance with section 783 of the Companies Act 2006.

Textual Amendments

- F1** Word in s. 113(1) omitted (27.6.2017) by virtue of [Digital Economy Act 2017 \(c. 30\), s. 118\(2\), Sch. 9 para. 42\(a\)](#)
- F2** Words in s. 113(1) inserted (28.11.2017) by [The Central Securities Depositories Regulations 2017 \(S.I. 2017/1064\), reg. 1, Sch. para. 16\(4\)](#) (with regs. 7(3)(b)(4), 9(1))
- F3** Word in s. 113(1) omitted (27.6.2017) by virtue of [Digital Economy Act 2017 \(c. 30\), s. 118\(2\), Sch. 9 para. 42\(b\)\(i\)](#)
- F4** Word in s. 113(1) substituted (27.6.2017) by [Digital Economy Act 2017 \(c. 30\), s. 118\(2\), Sch. 9 para. 42\(b\)\(ii\)](#)
- F5** Word in s. 113(1) omitted (27.6.2017) by virtue of [Digital Economy Act 2017 \(c. 30\), s. 118\(2\), Sch. 9 para. 42\(c\)](#)

Status:

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