

Financial Services (Banking Reform) Act 2013

2013 CHAPTER 33

PART 6

SPECIAL ADMINISTRATION FOR OPERATORS OF CERTAIN INFRASTRUCTURE SYSTEMS

Financial support for companies in FMI administration

125 Loans

- (1) This section applies where an FMI administration order has been made in relation to an infrastructure company.
- (2) The Treasury may, out of money provided by Parliament, make loans to the company for achieving the objective in section 115.
- (3) A loan under this section may be made on such terms as the Treasury think fit.
- (4) The Treasury must pay into the Consolidated Fund sums received by them as a result of this section.

Commencement Information

II S. 125 in force at 13.7.2018 for E.W. by S.I. 2018/848, art. 2(c)

Changes to legislation:

There are currently no known outstanding effects for the Financial Services (Banking Reform) Act 2013, Section 125.