



Co-operative and Community Benefit Societies Act 2014

2014 CHAPTER 14

PART 8

INSPECTION AND INVESTIGATIONS

Inspectors and special meetings

106 Appointment of inspectors and calling of special meetings

- (1) The FCA may, on the application of at least 10% of a registered society's members or (if less) 100 members—
 - (a) appoint one or more inspectors to examine into and report on the society's affairs, or
 - (b) call a special meeting of the society.

^{F1}(2)

- (3) An application under this section must be supported by such evidence for the purpose of showing that the applicants have good reason for requiring the examination or meeting (and do not have malicious motives) as the FCA directs.
- (4) The society must be given such notice of the application as the FCA directs.
- (5) The FCA may require the applicants to give security for the costs of the proposed examination or meeting before exercising its powers under subsection (1).
- (6) The expenses of and incidental or preliminary to an examination or special meeting are to be met—
 - (a) by the applicants,
 - (b) out of the society's funds, or
 - (c) by the society's members, officers, former members or former officers,in such proportions as the FCA directs.

Changes to legislation: There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Section 106. (See end of Document for details)

- (7) In this section “relevant society” means a registered society which is not—
- (a) a private registered provider of social housing, or
 - (b) registered as a social landlord under Part 1 of the Housing Act 1996 or under Part 2 of the Housing (Scotland) Act 2010.

Textual Amendments

- F1** S. 106(2) omitted (18.7.2020) by virtue of [Corporate Insolvency and Governance Act 2020 \(c. 12\)](#), s. 49(2), [Sch. 3 para. 51](#) (with ss. 2(2), 5(2)); S.I. 2020/744, art. 3

Changes to legislation:

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Section 106.