

Co-operative and Community Benefit Societies Act 2014

2014 CHAPTER 14

PART 3

MEMBERS AND OFFICERS

Dealings with members

34 Advances to members

A registered society's rules may provide for advances of money to members-

- (a) on the security of real or personal property or, in Scotland, of heritable or moveable estate, or
- (b) if the society is registered to carry on banking business, in any way that is customary in the conduct of such business.

Changes to legislation:

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Section 34.