

Water Act 2014

2014 CHAPTER 21

PART 4

FLOOD INSURANCE

Flood insurance obligations

PROSPECTIVE

71 Target number

- (1) The Secretary of State may, from time to time, by regulations prescribe a number to be a target number for the purposes of regulations under section 70.
- (2) A target number is the number of registered premises to be covered against a prescribed description of risk by insurance policies issued in a prescribed period by those relevant insurers upon whom obligations are imposed by regulations under section 70.
- (3) The regulations may prescribe different target numbers for different descriptions of risk.
- (4) The regulations may in particular provide for a target number to be expressed as a percentage of the number of registered premises.
- (5) The regulations may, at any one time, prescribe target numbers for two or more consecutive prescribed periods.
- (6) In this section "prescribed" means specified in or determined in accordance with regulations under this section.

Status:

This version of this provision is prospective.

Changes to legislation:

Water Act 2014, Section 71 is up to date with all changes known to be in force on or before 18 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

View outstanding changes

Changes and effects yet to be applied to:

- s. 64-81 repealed by 2014 c. 21 s. 83(1)
- specified provision(s) amendment to earlier commencing S.I. 2017/1288, art. 3(c)(d)
 by S.I. 2019/706 art. 2
- specified provision(s) amendment to earlier commencing S.I. 2017/462, arts. 4, 5 by S.I. 2017/926 art. 2