

SCHEDULES

SCHEDULE 8

EMPLOYEE SHARE SCHEMES

PART 1

SHARE INCENTIVE PLANS

Other amendments: Chapter 1 of Part 11 of CTA 2009

- 76 (1) Section 987 (deduction for cost of setting up plan) is amended as follows.
- (2) In the heading for “**an approved**” substitute “**a Schedule 2**”.
- (3) In subsection (1) for “approved by an officer of Revenue and Customs” substitute “a Schedule 2 share incentive plan”.
- (4) Omit subsection (3).
- (5) In subsection (4) for “approval is given” (in both places) substitute “relevant date falls”.
- (6) After subsection (4) insert—
- “(4A) In subsection (4) “the relevant date”, in relation to a share incentive plan, has the meaning given in paragraph 81A(6) of Schedule 2 to ITEPA 2003.”