



Finance Act 2014

2014 CHAPTER 26

PART 5

PROMOTERS OF TAX AVOIDANCE SCHEMES

Monitoring notices: procedure and publication

[^{F1}244A Monitoring notices: transferees

- (1) This section applies if an authorised officer becomes aware at any time that a person to whom a monitoring notice has been given (“ P ”) has made a relevant transfer within the meaning of paragraph 5 of Schedule 33A (promotion structures) to another person (“D”).
- (2) The authorised officer may give D a monitoring notice.
- (3) Where a person is given a monitoring notice under this section, but considers that they were not a person to whom a relevant transfer was made (such that this section applies), they may make representations to that effect to the authorised officer.
- (4) If (in light of those representations) the authorised officer considers that this section did not apply at the time the monitoring notice was given, the officer must withdraw the notice.
- (5) Subsections (2) to (4) of section 244 (monitoring notice: content and issuing) apply in relation to a monitoring notice given under subsection (2) of this section as they apply to a monitoring notice given under subsection (1) of that section, but as if the reference in subsection (3)(a) of that section to “the person” were a reference to P.]

Textual Amendments

- F1** S. 244A inserted (with effect in accordance with Sch. 30 para. 21(3) of the amending Act) by [Finance Act 2021 \(c. 26\)](#), [Sch. 30 para. 21\(1\)](#)

Status:

Point in time view as at 10/06/2021.

Changes to legislation:

Finance Act 2014, Section 244A is up to date with all changes known to be in force on or before 09 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.