



# Finance Act 2015

## 2015 CHAPTER 11

### PART 1

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

### CHAPTER 4

#### OTHER PROVISIONS

#### *Capital allowances*

#### **45 Zero-emission goods vehicles**

- (1) CAA 2001 is amended as follows.
- (2) In section 45DA(1)(a) (period during which first-year qualifying expenditure may be incurred), for “5 years” substitute “8 years”.
- (3) Section 45DB (exclusions from allowances under section 45DA) is amended in accordance with subsections (4) to (7).
- (4) In subsection (7), omit “notified” (in both places).
- (5) In subsection (8), omit “to that extent”.
- (6) In subsection (11), omit the definition of “notified State aid”.
- (7) After that subsection insert—

“(11A) Nothing in this section limits references to “State aid” to State aid which is required to be notified to and approved by the European Commission.”
- (8) The amendments made by subsections (3) to (7) have effect—

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*Status: Point in time view as at 06/04/2024.*

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2015, Cross Heading: Capital allowances. (See end of Document for details)*

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- (a) in relation to a relevant grant or relevant payment made at any time (whether before or on or after the specified day) towards expenditure incurred on or after that day, and
  - (b) in relation to a relevant grant or relevant payment made on or after the specified day towards expenditure incurred before that day.
- (9) “The specified day” means—
- (a) for income tax purposes, 6 April 2015, and
  - (b) for corporation tax purposes, 1 April 2015.

#### **46 Plant and machinery allowances: anti-avoidance**

Schedule 10 contains provision about plant and machinery allowances.

**Status:**

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