



Finance Act 2015

2015 CHAPTER 11

PART 1

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 1

CHARGE, RATES ETC

Income tax

4 Basic rate limit from 2016

- (1) The amount specified in section 10(5) of ITA 2007 (basic rate limit) is replaced—
 - (a) for the tax year 2016-17, with “£31,900”, and
 - (b) for the tax year 2017-18, with “£32,300”.
- (2) Accordingly, for those tax years section 21 of that Act (indexation of limits), so far as relating to the basic rate limit, does not apply.