

SCHEDULES

SCHEDULE 5

ENTERPRISE INVESTMENT SCHEME

Repayment etc of share capital

- 15 (1) Section 224 (repayments etc of share capital to other persons) is amended as follows.
- (2) In subsection (4), after paragraph (a) insert—
- “(aa) causes any SEIS relief attributable to that person’s shares in the issuing company to be withdrawn or reduced by virtue of—
 - (i) section 257FA (disposal of shares), or
 - (ii) section 257FH(2)(a) (receipt of value by virtue of repayment of share capital etc),”.
- (3) In subsection (5)—
- (a) after “subsection (4)(a),” insert “(aa),” and
 - (b) after paragraph (a) insert—
- “(aa) section 257FE,”.