

## SCHEDULES

### SCHEDULE 4

#### RIGHTS TO TRANSFER BENEFITS

#### PART 2

#### NORTHERN IRELAND AMENDMENTS

#### *Pension Schemes (Northern Ireland) Act 1993 (c. 49)*

- 61 (1) Section 97F (power to give transfer notice) is amended as follows.
- (2) In subsection (1), for “pension credit benefit” substitute “pension credit rights”.
- (3) After subsection (3) insert—
- “(3A) An eligible member who has pension credit rights in relation to more than one category of benefits under the scheme may exercise the power to give a transfer notice in relation to the pension credit rights in relation to any one or more of those categories.”
- (4) For subsection (4) substitute—
- “(4) The cash equivalent for the purposes of subsection (1) shall—
- (a) in a case where the pension credit rights relate to a category of benefits other than money purchase benefits, be taken to be the amount shown in the relevant statement under section 97H, and
- (b) in a case where the pension credit rights relate to money purchase benefits, be determined by reference to the date the notice under that subsection is given.”
- (5) For subsection (6A) substitute—
- “(6A) Regulations may—
- (a) provide for this Chapter not to apply in relation to a person of a prescribed description;
- (b) provide for this Chapter not to apply in prescribed circumstances in relation to a member of a prescribed scheme or schemes of a prescribed description;
- (c) modify the application of this Chapter in relation to a member who has accrued rights to benefits of a prescribed description.
- (6B) In this Chapter a reference to a “category” of benefits is to one of the following three categories—
- (a) money purchase benefits;
- (b) flexible benefits other than money purchase benefits;

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*Status: This is the original version (as it was originally enacted).*

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(c) benefits that are not flexible benefits.”