

Pension Schemes Act 2015

2015 CHAPTER 8

PART 4

PENSIONS FLEXIBILITIES

CHAPTER 4

TRANSFERS

Great Britain

Sections 68 and 69: consequential amendments

- (1) In the Pension Schemes Act 1993, in section 182 (orders and regulations: general provisions), after subsection (1) insert—
 - "(1A) Subsection (1) does not apply to the power of the Scottish Ministers to make regulations under section 97B(11)."
- (2) In that Act, in section 185 (consultations about other regulations), after subsection (5) insert—
 - "(5A) Subject to subsection (5C), before the Treasury (acting alone) make any regulations under section 95, 97A or 97C they shall consult such persons as they may consider appropriate.
 - (5B) Subject to subsection (5C), before the Scottish Ministers make any regulations under section 97B(11) they shall consult such persons as they may consider appropriate.
 - (5C) Subsections (5A) and (5B) do not apply to regulations in the case of which the Treasury or (as the case may be) the Scottish Ministers consider consultation inexpedient because of urgency or to regulations of the type described in subsection (2)(b) or (e)."

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2015, Section 70. (See end of Document for details)

- (3) In that Act, in section 186 (Parliamentary control of orders and regulations)—
 - (a) in subsection (1) (negative procedure), after "Secretary of State" insert " or the Treasury";
 - (b) in subsection (3) (affirmative procedure), after paragraph (e) insert ", or (f) regulations made under section 97A(11)";
 - (c) after subsection (5) insert—
 - "(6) Regulations made by the Scottish Ministers under section 97B(11) are subject to the affirmative procedure (see Part 2 of the Interpretation and Legislative Reform (Scotland) Act 2010 (asp 10))."
- (4) In the Pensions Act 2004, in section 18 (pension liberation: interpretation), in subsection (4)(a) (meaning of "authorised way"), omit "subsection (2) or, as the case may be, subsection (3) of".
- (5) The consultation requirement in section 185(5A) of the Pension Schemes Act 1993 (inserted by subsection (2)) may be satisfied by things done before the day on which this Act is passed.

Commencement Information

S. 70 wholly in force; s. 70 in force at Royal Assent for specified purposes; s. 70 in force in so far as not already in force at 6.4.2015 see s. 89(1)(b)(3)(b)

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2015, Section 70.