



Bank of England and Financial Services Act 2016

2016 CHAPTER 14

PART 2 **U.K.**

FINANCIAL SERVICES

The regulators

20 Regulatory principles: diversity **U.K.**

- (1) Section 3B of the Financial Services and Markets Act 2000 (regulatory principles to be applied by both regulators) is amended as follows.
- (2) In subsection (1)(f) after “persons” insert “(including different kinds of person such as mutual societies and other kinds of business organisation)”.
- (3) After subsection (3) insert—
“(3A) Mutual society” has the same meaning as in section 138K.”

Commencement Information

II S. 20 in force at 6.7.2016 by [S.I. 2016/627](#), [reg. 2\(1\)\(o\)](#)

Changes to legislation:

Bank of England and Financial Services Act 2016, Section 20 is up to date with all changes known to be in force on or before 11 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- specified provision(s) amendment to earlier commencing S.I. 2019/1136 by [S.I. 2020/929 reg. 2](#)