
Status: Point in time view as at 15/09/2016.

Changes to legislation: Finance Act 2016, Cross Heading: The initial conditions is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details)

SCHEDULES

SCHEDULE 4

PENSIONS: LIFETIME ALLOWANCE: TRANSITIONAL PROVISION

PART 1

“FIXED PROTECTION 2016”

The initial conditions

- 2 The conditions mentioned in paragraph 1(1)(a) are—
- (a) that, on 6 April 2016, the individual has one or more arrangements under—
 - (i) a registered pension scheme, or
 - (ii) a relieved non-UK pension scheme of which the individual is a relieved member,
 - (b) that paragraph 7 of Schedule 36 to FA 2004 (primary protection) does not make provision for a lifetime allowance enhancement factor in relation to the individual,
 - (c) that paragraph 12 of that Schedule (enhanced protection) does not apply in the individual's case on 6 April 2016,
 - (d) that paragraph 14 of Schedule 18 to FA 2011 (transitional provision relating to new standard lifetime allowance for the tax year 2012-13) does not apply in the individual's case on 6 April 2016, and
 - (e) that paragraph 1 of Schedule 22 to FA 2013 (“fixed protection 2014” relating to new standard lifetime allowance for the tax year 2014-15) does not apply in the individual's case on 6 April 2016.

Status:

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Changes to legislation:

Finance Act 2016, Cross Heading: The initial conditions is up to date with all changes known to be in force on or before 15 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.