



Pension Schemes Act 2017

2017 CHAPTER 17

PART 1

MASTER TRUSTS

Ongoing supervision of Master Trust schemes

19 Withdrawal of authorisation

- (1) If the Pensions Regulator stops being satisfied that an authorised Master Trust scheme meets the authorisation criteria, it may decide to withdraw the scheme's authorisation.
- (2) A warning notice under the standard procedure or a determination notice under the special procedure given in relation to a decision under subsection (1) must—
 - (a) explain that the issue of the notice is a triggering event for the purposes of sections 20 to 33, and
 - (b) include an explanation of the trustees' duties under those sections.
- (3) On withdrawal of a scheme's authorisation, the Pensions Regulator must—
 - (a) notify the trustees that the scheme is no longer authorised, and
 - (b) remove the scheme from the list of authorised Master Trust schemes.
- (4) In this section—
 - “determination notice” has the meaning given by section 98(2)(a) of the Pensions Act 2004;
 - “special procedure” has the meaning given by section 98 of that Act;
 - “standard procedure” has the meaning given by section 96 of that Act;
 - “warning notice” has the meaning given by section 96(2)(a) of that Act.

Modifications etc. (not altering text)

- C1** Pt. 1 excluded (1.10.2018) by [The Occupational Pension Schemes \(Master Trusts\) Regulations 2018](#) (S.I. 2018/1030), regs. 1(2), 27

Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 19. (See end of Document for details)

- C2** Pt. 1 excluded (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations 2018 (S.I. 2018/1030), regs. 1(2), **26**
- C3** Pt. 1 modified (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations 2018 (S.I. 2018/1030), regs. 1(2), **28(2)**
- C4** Pt. 1 modified (1.10.2018) by The Occupational Pension Schemes (Master Trusts) Regulations 2018 (S.I. 2018/1030), regs. 1(2), **28(3)(4)(a)(b)**

Commencement Information

- I1** S. 19 in force at 5.9.2018 for specified purposes by S.I. 2018/965, **reg. 2(a)**
- I2** S. 19 in force at 1.10.2018 in so far as not already in force by S.I. 2018/965, **reg. 2(b)**

Changes to legislation:

There are currently no known outstanding effects for the Pension Schemes Act 2017, Section 19.