

SCHEDULES

SCHEDULE 15

OIL ACTIVITIES: TRANSFERABLE TAX HISTORY

PART 6

ALLOCATION OF ACTIVATED TTH AMOUNT

“Closing balance of the total TTH amount”

- 49 The closing balance of the total TTH amount for an accounting period is—
- (a) the total TTH amount, less
 - (b) the total of the amounts (if any) applied in accordance with paragraph 25 for that accounting period and earlier accounting periods.