



Finance Act 2019

2019 CHAPTER 1

PART 1

DIRECT TAXES

Capital allowances

35 Qualifying expenditure: buildings, structures and land

- (1) Chapter 3 of Part 2 of CAA 2001 (qualifying expenditure) is amended as follows.
- (2) In each of sections 21 and 22 (buildings, structures, assets and works), at the end of subsection (4) insert “(but any reference in list C in subsection (4) of that section to “plant” does not include anything where expenditure on its provision is excluded by this section)”.
- (3) The amendments made by this section—
 - (a) are treated as always having had effect, but
 - (b) do not have effect in relation to claims for capital allowances made before 29 October 2018.