



# Finance Act 2020

## 2020 CHAPTER 14

### PART 4

#### MISCELLANEOUS AND FINAL

##### *Local loans*

#### **112 Limits on local loans**

- (1) In section 4(1) of the National Loans Act 1968 (which sets a limit on local loans made in pursuance of section 3 of that Act)—
  - (a) for “£85 billion” substitute “ £115 billion ”, and
  - (b) for “£95 billion” substitute “ £135 billion ”.
- (2) The Local Loans (Increase of Limit) Order 2019 (SI 2019/1317) is revoked.
- (3) This section comes into force on such day as the Treasury may by regulations made by statutory instrument appoint.

#### **Commencement Information**

**II** [S. 112](#) in force at 12.5.2022 by [S.I. 2022/531](#), [reg. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2020, Cross Heading:  
Local loans.