
Status: Point in time view as at 01/10/2021.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2020, Paragraph 20. (See end of Document for details)

SCHEDULES

SCHEDULE 4

CORPORATE CAPITAL LOSSES

PART 1

CORPORATE CAPITAL LOSS RESTRICTION

Real estate investment trusts

20 In section 535B (use of pre-April 2019 residual business losses or deficits) at the end insert—

“(4) In determining, for the purposes of subsection (2)(a), the amount of allowable losses accruing on disposals made before 6 April 2019 which would otherwise have been deducted from gains accruing to residual business of the company, section 269ZBA (restriction on deductions) is to be ignored.”

Status:

Point in time view as at 01/10/2021.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2020, Paragraph 20.