

SCHEDULES

SCHEDULE 3

ONLINE SALES BY OVERSEAS PERSONS AND LOW VALUE IMPORTATIONS

PART 1

MAIN AMENDMENTS

Amendments to the Value Added Tax Act 1994

- 17 (1) In Schedule 11 (administration, collection and enforcement), paragraph 6 (record keeping) is amended as follows.
- (2) Before sub-paragraph (5) insert—
- “(4A) In relation to a relevant taxable person, a duty under this paragraph to preserve records relating to a relevant taxable supply must be discharged by at least preserving the information contained in the records electronically.
- (4B) A relevant taxable person must make available to the Commissioners electronically on request any records preserved in accordance with sub-paragraph (4A).
- (4C) In sub-paragraph (4A) “relevant taxable supply” means a supply of goods where—
- (a) that supply is deemed to be a supply by an operator of an online marketplace by virtue of section 5A, or
- (b) the place of supply of those goods is determined by section 7(5B).
- (4D) In sub-paragraphs (4A) and (4B) “relevant taxable person” means a person who is a taxable person and who—
- (a) is the operator of an online marketplace,
- (b) is a person making taxable supplies of goods facilitated by an online marketplace, or
- (c) makes taxable supplies, the place of supply of which is determined by section 7(5B).”
- (3) In sub-paragraph (5), after “may by regulations make” insert “further”.