



Pension Schemes Act 2021

2021 CHAPTER 1

PART 2

COLLECTIVE MONEY PURCHASE BENEFITS: NORTHERN IRELAND

Definitions

52 Collective money purchase benefits and schemes

- (1) For the purposes of this Part, a benefit provided under a pension scheme is a “collective money purchase benefit” if—
 - (a) the benefit is a qualifying benefit (see section 53), and
 - (b) the scheme is a qualifying scheme (see sections 54 and 55).
- (2) In this Part “collective money purchase scheme” means—
 - (a) a qualifying scheme, or
 - (b) a section of a qualifying scheme (see sections 54(6) to (9) and 56), under which all of the benefits that may be provided are qualifying benefits.