



Financial Services Act 2021

2021 CHAPTER 22

Miscellaneous

43 Subordinate legislation made under retained direct EU legislation

(1) The Financial Services and Markets Act 2000 is amended as follows.

(2) In section 425C (“qualifying provision”)—

- (a) the existing text becomes subsection (1),
- (b) after paragraph (b) of that subsection insert—
 - “(ba) other subordinate legislation made under retained direct EU legislation;”,
- (c) in paragraph (c) of that subsection omit “(within the meaning of the Interpretation Act 1978)”, and
- (d) after that subsection insert—

“(2) In this section, “subordinate legislation” has the same meaning as in the Interpretation Act 1978 (see section 21 of that Act).”

(3) In paragraph 8(3) of Schedule 1ZA (Financial Conduct Authority’s arrangements for discharging functions: legislative functions), in paragraph (a), after “rules” insert “under this Act or under retained direct EU legislation”.

Commencement Information

II S. 43 in force at 1.7.2021 by S.I. 2021/739, reg. 3(w)

Status:

Point in time view as at 01/07/2021.

Changes to legislation:

Financial Services Act 2021, Section 43 is up to date with all changes known to be in force on or before 13 June 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.