



# Finance Act 2021

## 2021 CHAPTER 26

### PART 1

#### INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

##### *Coronavirus support payments etc*

### **32 Self-employment income support scheme**

- (1) In section 106 of FA 2020 (taxation of coronavirus support payments), in subsection (3)—
  - (a) after “provision about” insert “ (including provision modifying) ”;
  - (b) for “(2)(c)” substitute “ (2)(b) ”.
- (2) In paragraph 3(3) of Schedule 16 to FA 2020 (self-employment income support scheme payments to be treated as receipts of the tax year 2020-21), for “2020-21” substitute “ in which the payment was received ”.
- (3) In paragraph 8 of that Schedule (charge if person not entitled to coronavirus support payment)—
  - (a) in sub-paragraph (3)—
    - (i) in the words before paragraph (a), after “scheme” insert “ or the self-employment income support scheme ”;
    - (ii) in paragraph (b), before “because” insert “ in the case of a payment made under the coronavirus job retention scheme, ”;
  - (b) in sub-paragraph (4)(a), after “scheme” insert “ or the self-employment income support scheme ”.
- (4) The amendments made by subsections (2) and (3) have effect in relation to coronavirus support payments received on or after 6 April 2021.
- (5) In this section “coronavirus support payment” has the meaning it has in Schedule 16 to FA 2020 (see section 106(2) and (5) of that Act).

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2021, Section 32.