



Energy Prices Act 2022

2022 CHAPTER 44

Reduction of non-domestic energy bills in England, Wales and Scotland

9 Reduced energy charges for non-domestic customers in Great Britain

- (1) The Secretary of State may, by regulations, make provision for and in connection with—
 - (a) reducing the amounts that would otherwise be charged for GB non-domestic electricity supply by licensed electricity suppliers, and
 - (b) making payments to those suppliers in respect of those reductions.
- (2) The Secretary of State may, by regulations, make provision for and in connection with—
 - (a) reducing the amounts that would otherwise be charged for GB non-domestic gas supply by licensed gas suppliers, and
 - (b) making payments to those suppliers in respect of those reductions.
- (3) Regulations under this section may, in particular, provide for reductions in amounts charged to be calculated by reference to the difference between—
 - (a) the wholesale price paid for electricity or gas, as a component of the amounts that would otherwise be charged for the supply of electricity or gas, and
 - (b) a notional wholesale price, if it is lower than the wholesale price paid.
- (4) If the regulations make such provision, they may in particular—
 - (a) provide for—
 - (i) the wholesale price paid to be the actual wholesale price paid or a wholesale price treated as paid, and
 - (ii) that wholesale price to be specified in or under the regulations, or determined in accordance with the regulations;
 - (b) provide for the notional wholesale price to be specified in or under the regulations, or determined in accordance with the regulations.
- (5) The Secretary of State may review the operation of regulations under this section.
- (6) Regulations under this section are subject to the affirmative procedure.

Status: This is the original version (as it was originally enacted).

- (7) Schedule 1 describes particular kinds of provision that may be made by regulations under this section.
- (8) For provision about time limits on the exercise of the powers conferred by this section, see Schedule 6.