



# Dormant Assets Act 2022

## CHAPTER 5

### DORMANT ASSETS ACT 2022

#### PART 1

##### THE DORMANT ASSETS SCHEME

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- 7 Meaning of “dormant” in relation to eligible pension benefits

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- 8 Transfer of eligible amount owing by virtue of a collective scheme investment to reclaim fund
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- 11 Meaning of “reclaim amount” in relation to an eligible amount owing by virtue of a collective scheme investment

*Status: This is the original version (as it was originally enacted).*

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- 18 Interpretation of Part 1

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### SCHEDULE 1 — Minor and consequential amendments

- 1 Building Societies (Accounts and Related Provisions) Regulations 1998 (SI 1998/504)
- 2 Financial Services and Markets Act 2000 (c. 8)
- 3 Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 (SI 2001/544)
- 4 Open-Ended Investment Companies Regulations 2001 (SI 2001/1228)
- 5 Dormant Bank and Building Society Accounts Act 2008 (c. 31)
- 6 (1) In section 1 (transfer of balances to reclaim fund),...
- 7 (1) In section 2 (transfer of balances to charities, with...
- 8 (1) Section 5 (objects of a reclaim fund) is amended...
- 9 In section 6 (interpretation of Part 1)—
- 10 In section 13 (banks making section 2 transfers: information in...
- 11 For the heading to Part 2 substitute “DISTRIBUTION OF DORMANT...
- 12 (1) In— (a) the headings to sections 16 and 17,...
- 13 In section 16 (distribution of dormant assets money by Big...
- 14 In section 24 (power to add or remove distributors), in...
- 15 In section 26 (expenses), in subsections (3)(b), (6), (8) and...
- 16 (1) Schedule 1 (provision to be made in articles of...
- 17 Banking Act 2009 (Parts 2 and 3 Consequential Amendments) Order 2009 (SI 2009/317)
- 18 Distribution of Dormant Account Money (Apportionment) Order 2011 (SI 2011/1799)

### SCHEDULE 2 — Index of defined expressions