

Economic Crime and Corporate Transparency Act 2023

2023 CHAPTER 56

PART 1

COMPANIES ETC

Company names

13 Directions to change name: period for compliance

- (1) The Companies Act 2006 is amended as follows
- (2) In section 64 (power to direct change of name in case of company ceasing to be entitled to exemption), after subsection (2) insert—
 - "(2A) The period must be a period of at least 28 days beginning with the date of the direction.
 - (2B) The Secretary of State may by further direction in writing extend the period.

Any such direction must be given before the end of the period for the time being specified."

- (3) In section 68 (direction to change name in case of similarity to existing name: supplementary provisions), after subsection (2) insert—
 - "(2A) The period must be a period of at least 28 days beginning with the date of the direction."
- (4) In section 75 (provision of misleading information etc), after subsection (2) insert—

"(2A) The period must be at least 28 days beginning with the date of the direction."

- (5) In section 76 (misleading indication of activities)-
 - (a) for subsections (2) and (3) substitute—

Changes to legislation: There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 13. (See end of Document for details)

- "(2) The direction must be in writing and must specify the period within which the company is to change its name.
- (3) The period must be a period of at least 28 days beginning with the date of the direction.
- (3A) The Secretary of State may by further direction in writing extend the period.

Any such direction must be given before the end of the period for the time being specified.";

- (b) for subsection (4) substitute—
 - "(4) A company may apply to the court to set aside a direction under subsection (1).
 - (4A) Any application under subsection (4) must be made within the period of three weeks beginning with the date of the direction."
- (c) after subsection (5) insert—
 - "(5A) If a company applies to the court under subsection (4) to set aside a direction, it is not required to comply with the direction while the proceedings are ongoing.";
- (d) in subsection (6), for "this section" substitute "subsection (1)".

Commencement Information

- II S. 13 in force at Royal Assent for specified purposes, see s. 219(1)(2)(b)
- I2 S. 13 in force at 4.3.2024 in so far as not already in force by S.I. 2024/269, reg. 2(i)

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 13.