



# Finance Act 1962

## 1962 CHAPTER 44

### PART II

#### INCOME TAX AND PROFITS TAX

### CHAPTER I

#### RENEWAL OF INCOME TAX, AND CHANGES IN PERSONAL RELIEFS

#### **7 Charge of income tax for 1962-63**

Income tax for the year 1962-63 shall be charged at the standard rate of seven shillings and ninepence in the pound, and in the case of an individual whose total income exceeds two thousand pounds, at such higher rates in respect of the excess as Parliament may hereafter determine.