



# Finance Act 1958

1958 CHAPTER 56 6 and 7 Eliz 2

An Act to grant certain duties, to alter other duties, and to amend the law relating to the National Debt and the Public Revenue, and to make further provision in connection with Finance. [1st August 1958]

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## Commencement Information

- II** Act partly in force at Royal Assent, partly retrospective, see individual sections; all provisions so far as unrepealed wholly in force at 1.2.1991.

## PARTS I–V

1, 2. .... F1

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## Textual Amendments

- F1** Ss. 1, 2 repealed by [Purchase Tax Act 1963 \(c. 9\)](#), [Sch. 4 Pt. I](#)

3 ..... F2

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## Textual Amendments

- F2** S. 3 repealed by [Finance Act 1960 \(c. 44\)](#), [Sch. 8 Pt. I](#)

4, 5. .... F3

*Status: Point in time view as at 27/07/1999.*  
**Changes to legislation:** There are currently no known outstanding effects for the Finance Act 1958. (See end of Document for details)

**Textual Amendments**

**F3** Ss. 4, 5 repealed by Finance Act 1964 (c. 49), Sch. 9

**6** ..... **F4**

**Textual Amendments**

**F4** S. 6 repealed by Alcoholic Liquor Duties Act 1979 (c. 4), Sch. 4 Pt. I

**7–9** ..... **F5**

**Textual Amendments**

**F5** Ss. 7–9 repealed by Vehicles (Excise) Act 1962 (c. 13), Sch. 8

**10** ..... **F6**

**Textual Amendments**

**F6** S. 10 repealed by Family Allowances and National Insurance Act 1961 (c. 6), Sch. 4 Pt. I

**11** ..... **F7**

**Textual Amendments**

**F7** S. 11 repealed by Dog Licences Act 1959 (c. 55), Sch.

**12–24** ..... **F8**

**Textual Amendments**

**F8** Ss. 12–24 repealed by Income and Corporation Taxes Act 1970 (c. 10), Sch. 16

**25–27** ..... **F9**

**Textual Amendments**

**F9** Ss. 25–27 repealed by Finance Act 1965 (c. 25), s. 97(5), Sch. 22 Pt. V

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**28** ..... **F10**

**Textual Amendments**

**F10** S. 28 repealed by Finance Act 1969 (c. 32), s. 61(6), Sch. 2 Pt. V

**29–33** ..... **F11**

**Textual Amendments**

**F11** Ss. 29–33 repealed by Finance Act 1975 (c. 7), ss. 50, 52(2)(3), 59(5), Sch. 13 Pt. I

**PART VI**

STAMP DUTIES

**34 Conveyances on sale, etc.**

(1) ..... **F12**

<sup>F13</sup>(4) .....

(5)—(7) . . . **F12**

(8) ..... **F14**

(9) ..... **F15**

**Textual Amendments**

**F12** S. 34(1)–(3)(5)–(7) repealed by Finance Act 1963 (c. 25), Sch. 14 Pt. IV

**F13** S. 34(4) repealed (27.7.1999 with effect as mentioned) by 1999 c. 16, s. 139, Sch. 20 Pt. V(2) Notes 1, 2

**F14** S. 34(8) repealed by Finance Act 1970 (c. 24), Sch. 8 Pt. V

**F15** S. 34(9) (10) repealed by Finance Act 1963 (c. 25), Sch. 14 Pt. IV

**35 Miscellaneous amendments.**

(1) ..... **F16**

[<sup>F17</sup>(4) In section seventy-four of the Finance Act, 1952 (which relieves from stamp duty certain transfers of water undertakings and other property to joint boards or joint committees of local authorities, and certain conveyances and agreements for such transfers)—

- (a) in paragraph (a) of subsection (1) (which relates to transfers of water undertaking by order under the Water Act, 1945) after the words “by an order under the Water Act, 1945” there shall be inserted the words “or by or under any local Act of Parliament”, and for the words “to joint board or joint

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committee consisting exclusively of representatives of local authorities” there shall be substituted the words “any other water undertakers”;

- (b) .....<sup>F18</sup>
- [<sup>F17</sup>(c) in subsection (2) (which relates to contracts and agreements for transfers of water undertakings which are conditional on orders under the Water Act, 1945) after the words “an order under the Water Act,1945” there shall be inserted the words “or under any local Act of Parliament or on the passing of such an Act”.]

[<sup>F19</sup>(5) No stamp duty shall be chargeable under or by reference to the heading “Conveyance or Transfer on sale” in the First Schedule to the <sup>M1</sup>Stamp Act 1891, on any agreement made under section fourteen of the <sup>M2</sup>New Towns Act 1946, by a development corporation under that Act for the transfer of the whole or part of the water undertaking or sewerage undertaking of that corporation, or on any conveyance, agreement or assignment made, or instrument executed, solely for the purpose of giving effect to such a transfer.]

(6) This section shall have effect as from the beginning of August, nineteen hundred and fifty-eight.

**Textual Amendments**

**F16** S. 35(1)–(3) repealed by Finance Act 1971 (c. 68), **Sch. 14 Pt. VI**

**F17** S. 35(4)(a)(c) repealed (E.W.) by Water Act 1989 (c. 15, SIF 130), s. 190(1), **Sch. 27 Pt. I** (with ss. 58(7), 101(1), 141(6), 160(1)(2)(4), 163, 189(4)–(10), 190, 193(1), Sch. 26 paras. 3(1)(2), 17, 40(4), 41(1), 57(6), 58)

**F18** S. 35(4)(b) repealed by Finance Act 1974 (c. 30), **Sch. 14 Pt. VI**

**F19** S. 35(5) repealed (E.W.) by Water Act 1989 (c. 15, SIF 130), s. 190(1)(3), Sch. 25 para. 25, **Sch. 27 Pt. I** (with ss. 58(7), 101(1), 141(6), 160(1)(2)(4), 163, 189(4)–(10), 190, 193(1), Sch. 26 paras. 3(1)(2), 17, 40(4), 41(1), 57(6), 58)

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**Marginal Citations**

**M1** 1891 c. 39.

**M2** 1946 c. 68.

**PART VII**

MISCELLANEOUS

36 .....<sup>F20</sup>

**Textual Amendments**

**F20** S. 36 repealed by Finance Act 1960 (c. 44), **Sch. 8 Pt. I**

37 .....<sup>F21</sup>

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**Textual Amendments**

**F21** S. 37 repealed by Finance Act 1975 (c. 7), ss. 50, 52(2)(3), 59(5), **Sch. 13 Pt. I**

**38** ..... **F22**

**Textual Amendments**

**F22** S. 38 repealed by Finance Act 1977 (c. 36), s. 59(5), **Sch. 9 Pt. V**

**39** ..... **F23**

**Textual Amendments**

**F23** S. 39 repealed by Statute Law (Repeals) Act 1971 (c. 52), **Sch. Pt. VIII**

**40 Short title, construction, extent and repeal.**

- (1) This Act may be cited as the Finance Act 1958.
- (2) Parts I to VI of this Act shall be construed as one with the enactments mentioned in this subsection respectively, that is to say—
  - (a) ..... **F24**
  - (f) Part VI with the Stamp Act 1891.
- (3) Any reference in this Act to any other enactment shall, except so far as the context otherwise requires, be construed as a reference to that enactment as amended or applied by or under any other enactment, including this Act.
- (4) Such of the provisions of this Act as relate to matters in respect of which the Parliament of Northern Ireland has power to make laws shall not extend to Northern Ireland.
- (5) ..... **F25**

**Textual Amendments**

**F24** S. 40(2)(a)–(c) repealed by Purchase Tax Act 1963 (c. 9), Sch. 4 Pt. I, Income and Corporation Taxes Act 1970 (c. 10), **Sch. 16** and Customs and Excise Management Act 1979 (c. 2), **Sch. 6 Pt. I**; (d) relates to parts repealed; (e) repealed by Finance Act 1975 (c. 7), **Sch. 13 Pt. I**

**F25** S. 40(5) repealed by Statute Law (Repeals) Act 1974 (c. 22), **Sch. Pt. XI**

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F26F26 SCHEDULE 1

**Textual Amendments**

F26 Sch. 1 repealed by Statute Law Revision Act 1959 (c. 68)

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F27F27 SCHEDULE 2

**Textual Amendments**

F27 Sch. 2 repealed by Purchase Tax Act 1963 (c. 9), Sch. 4 Pt. I

F27

F28F28 SCHEDULE 3

**Textual Amendments**

F28 Sch. 3 repealed by Finance Act 1962 (c. 44), s. 34(7), Sch. 11 Pt. I

F28

F29F29 SCHEDULE 4

**Textual Amendments**

F29 Sch. 4 repealed by Finance Act 1964 (c. 49), Sch. 9

F29

F30F30 SCHEDULE 5, 6

**Textual Amendments**

F30 Schs. 5, 6 repealed by Income and Corporation Taxes Act 1970 (c. 10), Sch. 16

F30

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<sup>F31</sup>F31 SCHEDULE 7

**Textual Amendments**

**F31** Sch. 7 repealed by Finance Act 1965 (c. 25), s. 97(5), **Sch. 22 Pt. V**

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F31

<sup>F32</sup>F32 SCHEDULE 8

**Textual Amendments**

**F32** Sch. 8 repealed by Finance Act 1975 (c. 7), ss. 50, 52(2)(3), 59(5), **Sch. 13 Pt. I**

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<sup>F33</sup>F33 SCHEDULE 9

**Textual Amendments**

**F33** Sch. 9 repealed by Statute Law (Repeals) Act 1974 (c. 22), **Sch. Pt. XI**

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F33

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