



Finance Act 1928

1928 CHAPTER 17 18 and 19 Geo 5

PART III

MISCELLANEOUS

30 Exemption from income tax, estate duty and stamp duties in case of trust funds and gifts for reduction of National Debt.

- (1) F1
(2) F2

(4) Any instrument by which any property is transferred to trustees to be held upon trust in accordance with directions which are valid and effective under the said section nine or by which any property is conveyed by way of absolute gift to the National Debt Commissioners to be applied by them in reduction of the National Debt shall be exempt from stamp duty.

Textual Amendments

- F1 S. 30(1) repealed by [Income Tax Act 1952 \(c. 10\)](#), [Sch. 25](#)
F2 S. 30(2)(3) repealed with saving by [Finance Act 1975 \(c. 7\)](#), ss. 50, 52(2)(3), [Sch. 13 Pt. I](#)

Modifications etc. (not altering text)

- C1 “The said section nine” means Superannuation and other [Trust Funds \(Validation\) Act 1927 \(c. 41\)](#), s. 9

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1928, Section 30.