



Bills of Exchange Act 1882

1882 CHAPTER 61

PART I

PRELIMINARY

1 Short title

This Act may be cited as the Bills of Exchange Act, 1882.

2 Interpretation of terms

In this Act, unless the context otherwise requires,—

" Acceptance " means an acceptance completed by delivery or notification.

" Action " includes counter claim and set off.

" Banker " includes a body of persons whether incorporated or not who carry on the business of banking.

" Bankrupt " includes any person whose estate is vested in a trustee or assignee under the law for the time being in force relating to bankruptcy.

" Bearer " means the person in possession of a bill or note which is payable to bearer.

" Bill " means bill of exchange, and "note" means promissory note.

" Delivery " means transfer of possession, actual or constructive from one person to another.

" Holder " means the payee or indorsee of a bill or note who is in possession of it, or the bearer thereof.

" Indorsement " means an indorsement completed by delivery.

" Issue " means the first delivery of a bill or note, complete in form to a person who takes it as a holder.

" Person " includes a body of persons whether incorporated or not.

" Value " means valuable consideration.

" Written " includes printed, and " writing " includes print.