
STATUTORY INSTRUMENTS

1988 No. 1890

The Housing Benefit (Community Charge
Rebates) (Scotland) Regulations 1988

PART IV

INCOME AND CAPITAL

CHAPTER VI

capital

Calculation of capital in the United Kingdom

- 31.** Capital which a claimant possesses in the United Kingdom shall be calculated—
- (a) except in a case to which sub-paragraph (b) applies, at its current market or surrender value less—
 - (i) where there would be expenses attributable to sale, 10 per cent., and
 - (ii) the amount of any incumbrance secured on it;
 - (b) in the case of a National Savings Certificate—
 - (i) if purchased from an issue the sale of which ceased before 1st July last preceding the date on which the claim is made or treated as made, or the date of any subsequent review, at the price which it would have realised on that 1st July had it been purchased on the last day of that issue,
 - (ii) in any other case, at its purchase price.