
STATUTORY INSTRUMENTS

1991 No. 2282

VALUE ADDED TAX

The Value Added Tax Act 1983 (Interest on Overpayments etc) (Prescribed Rate) (No. 2) Order 1991

<i>Made</i>	- - - -	<i>14th October 1991</i>
<i>Laid before the House of Commons</i>	- - - -	<i>15th October 1991</i>
<i>Coming into force</i>	- -	<i>16th October 1991</i>

The Treasury, in exercise of the powers conferred on them by section 38A(3) of the Value Added Tax Act 1983⁽¹⁾, hereby make the following Order:

1. This Order may be cited as the Value Added Tax Act 1983 (Interest on Overpayments etc) (Prescribed Rate) (No. 2) Order 1991 and shall come into force on 16th October 1991.

2. For the purposes of section 38A of the Value Added Tax Act 1983 the prescribed rate shall be 10.25 per cent.

14th October 1991

Sydney Chapman
Irvine Patnick
Two of the Lords Commissioners of Her Majesty's Treasury

⁽¹⁾ 1983 c. 55; section 38A was inserted by section 17 of the Finance Act 1991 (c. 31).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order reduces from 12 per cent to 10.25 per cent the prescribed rate of interest for the purposes of section 38A of the Value Added Tax Act 1983 (interest in certain cases of official error).