STATUTORY INSTRUMENTS

1992 No. 437

The Education (London Residuary Body) (Transfer of Functions and Property) Order 1992

Condition imposed on transfer

- **6.**—(1) Land transferred pursuant to article 4(1), other than that which was the subject of the Horniman Conveyance, is subject to the condition that it or any interest in it shall not be disposed of within 20 years of the transfer date without the consent in writing of the Secretary of State.
- (2) In giving his consent the Secretary of State may impose conditions regarding the payment of all or part of the consideration for any such disposal, in such proportions as he may direct, to any or all of the councils of the inner London boroughs and (in their capacity as a local authority) the Common Council of the City of London.