
STATUTORY INSTRUMENTS

1992 No. 569

The Income Tax (Dividend Manufacturing) Regulations 1992

PART IV

ADMINISTRATIVE ARRANGEMENTS RELATING TO SCHEDULE 23A

Interpretation of Part IV

15. In this part of these Regulations—

“manufactured dividend” shall be construed in accordance with paragraph 2 of Schedule 23A;

“unapproved manufactured payment” has the meaning given in sub-paragraph (1) of paragraph 1 of Schedule 23A, and in Part II of these Regulations;

“approved manufactured payment” means a manufactured dividend which is not an unapproved manufactured payment;

“qualifying person” means a person able to pay an approved manufactured payment.