STATUTORY INSTRUMENTS

1994 No. 1014 (S. 46)

CROFTERS, COTTARS AND SMALL LANDHOLDERS

The Crofters etc. Livestock Purchase Loans (Scotland) Revocation Scheme 1994

Made - - - - 29th March 1994
Laid before Parliament 8th April 1994
Coming into force - - 15th April 1994

The Secretary of State in exercise of the powers conferred on him by section 42(1), (2) and (3) and section 46(4) of the Crofters (Scotland) Act 1993((1)), and of all other powers enabling him in that behalf, and after consultation with the Crofters Commission and with the approval of the Treasury, hereby makes the following Scheme:

Citation and commencement

1. This Scheme may be cited as the Crofters etc. Livestock Purchase Loans (Scotland) Revocation Scheme 1994 and shall come into force on 15th April 1994.

Revocation

2. The Crofters etc. Livestock Purchase Loans (Scotland) Scheme 1966((2)) is hereby revoked.

St Andrew's House, Edinburgh 28th March 1994 Hector Monro
Parliamentary Under Secretary of State, Scottish
Office

^{(1) 1993} c. 44.

⁽²⁾ S.I.1966/1298.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

We approve,

Andrew Mackay
Timothy Kirkhope
Two of the Lords Commissioners of Her
Majesty's Treasury

29th March 1994

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EXPLANATORY NOTE

(This note is not part of the Scheme)

This Scheme revokes the Crofters etc. Livestock Purchase Loans (Scotland) Scheme 1966, which provides for loans to crofters and eligible occupiers towards the cost of purchase of livestock or the acquisition of shares in a sheep stock club or sheep stock club co-operative credit society.

Loans under the 1966 Scheme which have not yet been repaid are subject to written agreements or bonds. In terms of section 16(1)(c) and (e) and section 23 of the Interpretation Act 1978 (c. 30), existing rights and obligations under such agreements or bonds, as well as remedies to enforce them, are not affected by the revocation of the 1966 Scheme.