

SCHEDULE 7

Regulation 41

STATUTORY NOTICE: NON-INVESTMENT CONTRACTS

[Insert the name and address of the person to whom this Notice is sent]

IMPORTANT! YOU SHOULD READ THIS CAREFULLY

STATUTORY NOTICE† RELATING TO LONG-TERM INSURANCE CONTRACT

YOUR RIGHT TO CHANGE YOUR MIND

[Identify the contract to which the notice relates or state how it may be identified, e.g. by reference to an accompanying contract note]

You {**have entered into/have applied to enter**} the above contract with [insert name or otherwise identify insurer with whom the contract is being entered into].

You have a legal right to consider the matter again and change your mind if you wish.

Points you should consider

Before you decide whether you want to change your mind, ask yourself:

- If you received personal advice on your policy, are you clear whether that advice was given by an independent adviser working on your behalf or by someone representing the insurer?
- Have you received all the information you want in order to understand your policy?
- Are you satisfied that the policy is suitable for your needs?

If the answer to any of these questions is NO, you should consult your adviser {**or the insurer**} as quickly as possible. There is no extension to the cancellation period if you ask for further information or if the reply is delayed.

Your right to withdraw from the transaction

If you wish to go ahead with the transaction you should do nothing with the attached notice of cancellation.

{If the contract is an EC contract insert:**

If you wish to withdraw, you should send the notice of cancellation to [insert the name and address of the person to whom the notice of cancellation should be sent] and you must post it on or before {**if the contract is already in force insert: the 14th day after the day on which you received this notice**} {**if the contract is not yet in force insert: the 14th day after the date upon which you receive written notification informing you that the contract has become binding on you**}.

{If the contract is a non-EC contract insert:**

If you wish to withdraw, you should send the notice of cancellation to [insert the name and address of the person to whom the notice of cancellation should be sent] and you must post it before the end of—

- the tenth day after the day on which you received this notice; or
- the earliest day on which you know both that the contract has been entered into and that the first premium has been paid,

whichever is the later.**}

{**This notice deals with your statutory right to cancel and does not affect your common law right to withdraw an order, application or proposal before it has been accepted**}.

Financial consequences of withdrawal

If you withdraw, you are entitled to have repaid to you any money you have paid the insurer, and you will have to repay any amounts already paid to you by the insurer under the contract.

† This notice is issued in compliance with the requirements of regulations made under section 75 of the Insurance Companies Act 1982.