
STATUTORY INSTRUMENTS

1994 No. 265

TRUSTEES

The Trustee Investments (Additional Powers) Order 1994

Made - - - - *8th February 1994*
Laid before Parliament *18th February 1994*
Coming into force - - *11th March 1994*

At the Court at Buckingham Palace, the 8th day of February 1994

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred on Her by section 12 of the Trustee Investments Act 1961⁽¹⁾, and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

Citation and commencement

1. This Order may be cited as the Trustee Investments (Additional Powers) Order 1994 and shall come into force on 11th March 1994.

Addition to Part I of the First Schedule to the Trustee Investments Act 1961

2. The powers of investment conferred by section 1 of the Trustee Investments Act 1961 shall be extended by adding National Savings Pensioners Guaranteed Income Bonds to paragraph 1 of Part I of the First Schedule thereto⁽²⁾.

N. H. Nicholls
Clerk of the Privy Council

⁽¹⁾ 1961 c. 62.

⁽²⁾ Previous additions to paragraph 1 of Part I have been made by S.I.1962/2611, 1964/703, 1968/470, 1982/1086, 1983/1525, 1985/1780, 1988/2254, 1992/1738.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order adds National Savings Pensioners Guaranteed Income Bonds to the list of investments in Part I of the First Schedule to the Trustee Investments Act 1961. This Part of the Schedule sets out narrower-range investments that may be made by trustees without previously obtaining advice.