
STATUTORY INSTRUMENTS

1996 No. 1445

CONSUMER CREDIT

The Consumer Credit (Exempt Agreements) (Amendment) Order 1996

<i>Made</i>	- - - -	<i>4th June 1996</i>
<i>Laid before Parliament</i>		<i>5th June 1996</i>
<i>Coming into force</i>	- -	<i>3rd July 1996</i>

The Secretary of State, after consulting in accordance with section 16(3) of the Consumer Credit Act 1974⁽¹⁾ the persons referred to therein, in exercise of the powers conferred upon him by section 16(1), (4) and (5) and 182(2) and (4) of that Act, and of all other powers enabling him in that behalf, hereby makes the following Order:

1. This Order may be cited as the Consumer Credit (Exempt Agreements) (Amendment) Order 1996 and shall come into force on 3rd July 1996.
2. The Consumer Credit (Exempt Agreements) Order 1989⁽²⁾ is hereby amended in Schedule 1
 - (a) in Part III, by the insertion, after
 - “Bradford and Bingley Home Loans Management Limited”, of “Bradford and Bingley Loans Limited Bradford and Bingley Management Limited”;
 - after “Bradford and Bingley Mortgage Management Limited” of “Bradford and Bingley Secured Loans Limited Bradford and Bingley Secured Loans Management Limited”;
 - and
 - after “Britannia Mortgage Company Number Two Limited”, of “Chelsea Mortgage Services Limited”;
 - (b) in Part IV, by
 - (i) the deletion of
 - “National City Bank, Indiana”;
 - (ii) the addition, after,

(1) 1974 c. 39; section 16 was amended by the Employment Protection Act 1975 (c. 71), section 125 and Schedule 18; the Telecommunications Act 1984 (c. 12), section 109 and Schedule 4, paragraph 60; the Building Societies Act 1986 (c. 53), section 120 and Schedules 18 and 19; the Housing and Planning Act 1986 (c. 63), section 22; the Banking Act 1987 (c. 22), section 88; the Housing (Scotland) Act 1987 (c. 26), section 339 and Schedule 23, paragraph 21 and the Housing Act 1988 (c. 50), section 140 and Schedule 17, paragraph 20.

(2) S.I.1989/869, amended by S.I. 1989/1841, 1989/2337, 1991/1393, 1991/1949, 1991/2844, 1993/346, 1993/2922, 1994/2420, 1995/1250 and 1995/2914.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

“American Book Distributors Inc” of,
“NationsBank of Texas, N.A.”

John M Taylor,
Parliamentary Under Secretary of State for
Competition and Consumer Affairs,
Department of Trade and Industry

4th June 1996

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the lists of names in Parts III and IV of Schedule 1 to the Consumer Credit (Exempt Agreements) Order 1989.

It adds the names of five bodies corporate to the list, in Part III, of corporate bodies that have been named or specifically referred to in Orders made under certain sections of the Housing Act 1985. Where the name of a body is included in this list the Consumer Credit Act 1974 does not regulate certain of the agreements under which it advances money.

It deletes the name of one creditor from, and adds the name of another creditor to, the list, in Part IV, of creditors whose agreements are exempt from the provisions of the Act by reason of their connection with a country outside the United Kingdom.