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STATUTORY INSTRUMENTS

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**1996 No. 3080**

**COMPANIES**

**The Companies Act 1985 (Audit Exemption) (Amendment) Regulations 1996**

*Made - - - - 5th December 1996*  
*Laid before Parliament 10th December 1996*  
*Coming into force - - 1st January 1997*

The Secretary of State, in exercise of the powers conferred on him by section 257 of the Companies Act 1985(1) and of all other powers enabling him in that behalf, hereby makes the following Regulations:

1. These Regulations may be cited as the Companies Act 1985 (Audit Exemption) (Amendment) Regulations 1996 and shall come into force on 1st January 1997.

2.—(1) Section 249D of the Companies Act 1985 (definition of reporting accountant)(2) is amended as follows.

(2) In subsection (3)—

(a) omit “and” at the end of paragraph (d), and

(b) after paragraph (e) insert—

“(f) the Association of Accounting Technicians,

(g) the Association of International Accountants, and

(h) the Chartered Institute of Management Accountants.”

Department of Trade and Industry  
5th December 1996

*John M. Taylor*  
Parliamentary Under-Secretary of State for  
Corporate and Consumer Affairs,

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(1) 1985 c. 6; section 257 was substituted by section 20 of the Companies Act 1989 (c. 40).

(2) Section 249D was inserted by regulation 2 of S.I. 1994/1935, and amended by regulation 2 of S.I. 1995/589.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## **EXPLANATORY NOTE**

*(This note is not part of the Regulations)*

These Regulations further amend section 249D of the Companies Act 1985, as inserted by the Companies Act 1985 (Audit Exemption) Regulations 1994 (S.I. [1994/1935](#)), by adding to the bodies listed in section 249D(3) the Association of Accounting Technicians, the Association of International Accountants and the Chartered Institute of Management Accountants.