
STATUTORY INSTRUMENTS

1996 No. 775

PENSIONS

The Occupational Pension Schemes (Discharge of Protected Rights on Winding Up) Regulations 1996 (revoked)^{F1}

<i>Made</i>	- - - -	<i>13th March 1996</i>
<i>Laid before Parliament</i>		<i>15th March 1996</i>
<i>Coming into force</i>		<i>6th April 1996</i>

**THE OCCUPATIONAL PENSION SCHEMES
(DISCHARGE OF PROTECTED RIGHTS ON
WINDING UP) REGULATIONS 1996 (REVOKED)**

1. Citation, commencement and interpretation
 2. Conditions subject to which effect may be given to protected rights of a member of a scheme on winding up by insurance policies
 3. Requirements applying to insurers
 4. Conditions on which policies of insurance may be surrendered
 5. Conditions upon which appropriate policies of insurance may be commuted
 6. Other requirements applying to policies of insurance
- Signature

SCHEDULE — INFORMATION TO BE SPECIFIED IN THE WRITTEN NOTICE

1. Details of the proposal to— (i) wind-up the scheme;
2. An explanation of the effect of winding-up a scheme.
3. Details of the cash equivalent of the member's protected rights...
4. A statement that if the member does not wish his...
5. The options available to the member in respect of his...
6. The name and address of the insurance company providing the...
7. Where appropriate, details of any administrative charges or other costs...
8. The rights and options available under the appropriate policy of...
9. The availability of independent financial advice.

Explanatory Note

Changes to legislation:

There are currently no known outstanding effects for the The Occupational Pension Schemes (Discharge of Protected Rights on Winding Up) Regulations 1996 (revoked).