STATUTORY INSTRUMENTS

1997 No. 1154

INCOME TAX

The Open-ended Investment Companies (Tax) Regulations 1997

Made - - - - 3rd April 1997

Laid before the House of

Commons - - 7th April 1997

Coming into force 28th April 1997

THE OPEN-ENDED INVESTMENT COMPANIES (TAX) REGULATIONS 1997

PART I

INTRODUCTORY

- 1. Citation and commencement
- 2. Interpretation

PART II

GENERAL PROVISIONS RELATING TO TAX TREATMENT OF OPEN-ENDED INVESTMENT COMPANIES

- 3. Tax treatment of open-ended investment companies—general
- 4. General modifications of the Tax Acts and the 1992 Act
- 5. General modification—authorised unit trust
- 6. General modification—manager of authorised unit trust
- 7. General modification—unit of authorised unit trust
- 8. General modification—registered office of company

PART III

SPECIFIC MODIFICATIONS OF CHAPTER III OF PART XII OF THE TAXES ACT (UNIT TRUST SCHEMES)

- 9. General provision
- 10. Modifications of section 468
- 11. Modifications of section 468AA
- 12. Modifications of section 468I
- 13. Modifications of section 468L

PART IV

OTHER SPECIFIC MODIFICATIONS OF THE TAX ACTS

- 14. Modification of section 832(1)
- 15. Modification of section 839(8)
- 16. Modification of Schedule 20
- 17. Modification of section 152 of the Finance Act 1993
- 18. Modifications of section 154 of the Finance Act 1994
- 19. Modifications of Schedule 10 to the Finance Act 1996

PART V

SPECIFIC MODIFICATIONS OF THE 1992 ACT

- 20. Modification of section 99 of the 1992 Act
- 21. Modification of section 117B of the 1992 Act
- 22. Modifications of section 272 of the 1992 Act
- 23. Modifications of section 288 of the 1992 Act

PART VI

MISCELLANEOUS PROVISIONS

- 24. Ownership of shares in open-ended investment companies
- 25. Amalgamation of an authorised unit trust with, and conversion of an authorised unit trust to, an open-ended investment company
- 26. Distributions by authorised unit trust after the end of its pre-transfer accounting period
- 27. Provisions supplementary to regulations 25 and 26
- 28. Modifications of the Income Tax (Authorised Unit Trusts) (Interest Distributions) Regulations 1994
 Signature

Explanatory Note