STATUTORY INSTRUMENTS

1997 No. 211

CONSUMER CREDIT

The Consumer Credit (Quotations) (Revocation) Regulations 1997

Made - - - - 4th February 1997

Laid before Parliament 4th February 1997

Coming into force - - 10th March 1997

The Secretary of State, in exercise of the powers conferred on him by sections 52, 152, 182(2) and 189(1) of the Consumer Credit Act 1974(1) and of all other powers enabling him in that behalf, hereby makes the following Regulations:

- **1.**—(1) These Regulations may be cited as the Consumer Credit (Quotations) (Revocation) Regulations 1997 and shall come into force on 10th March 1997.
 - (2) The Consumer Credit (Quotations) Regulations 1989(2) are hereby revoked.

John M. Taylor,
Parliamentary Under-Secretary of State for
Corporate and Consumer Affairs
Department of Trade and Industry

4th February 1997

^{(1) 1974} c. 39; section 189(1) defines "prescribed".

⁽²⁾ S.I.1989/1126.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations revoke the Consumer Credit (Quotations) Regulations 1989, which prescribed the form and content of documents ("quotations") in which persons, who carry on consumer credit businesses, consumer hire businesses and businesses in the course of which credit secured on land is provided to individuals, give prospective customers information about the terms on which they are prepared to do business. The 1989 Regulations also applied to quotations and information given by credit-brokers about the business of any person to whom the credit-broker effects introductions, as well as to the giving of quotations and information about his own business.

The Regulations also prescribed the circumstances in which such quotations were to be provided, requiring a quotation to be provided in response to a request for written information made in writing, orally on the trader's premises or, in certain circumstances, by telephone.