
STATUTORY INSTRUMENTS

1997 No. 991 (C.33)

INCOME TAX

The Finance Act 1997, Schedule 10,
(Appointed Day) Order 1997

Made - - - - 20th March 1997

The Treasury, in exercise of the powers conferred on them by paragraphs 7(1) and 16(1) and (2) of Schedule 10 to the Finance Act 1997⁽¹⁾, hereby make the following Order:

1. This Order may be cited as the Finance Act 1997, Schedule 10, (Appointed Day) Order 1997.
2. The day appointed for the purposes of paragraphs 7(1) and 16(1) and (2) of Schedule 10 to the Finance Act 1997 is 1st July 1997.

20th March 1997

Roger Knapman
Richard Ottaway
Two of the Lords Commissioners of Her
Majesty's Treasury

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

Paragraph 7 of Schedule 10 to the Finance Act 1997 (“Schedule 10”) provides that Part I of the Schedule shall have effect in relation to stock lending arrangements, transfers under such arrangements, and manufactured payments in stock lending cases that are made on or after such day as the Treasury may by order made by statutory instrument appoint.

Paragraph 16(1) of Schedule 10 provides that, except for paragraph 14 of the Schedule, Part II of the Schedule shall have effect in relation to manufactured payments made on or after such day as the Treasury may by order made by statutory instrument appoint. Paragraph 16(2) of Schedule 10 provides that paragraph 14 of the Schedule (information powers) shall have effect in relation to transactions to which that paragraph refers that are entered into on or after such day as the Treasury may by order made by statutory instrument appoint, and in relation to payments to which that paragraph refers that are made on or after that day.

This Order appoints 1st July 1997 as the day in question in each case.